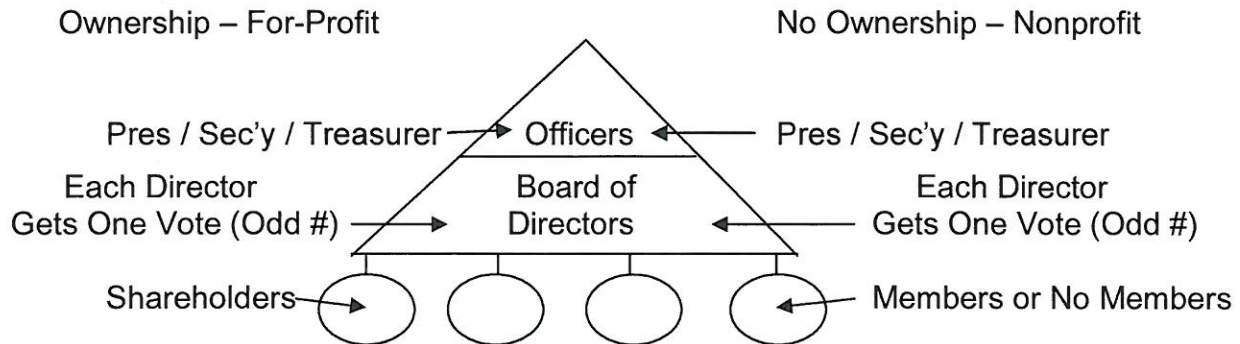


# The Law Office of William A. Taylor

MARCH 27, 2014

## FAITH / NONPROFIT SEMINAR

- Differences between a for-profit organization and a nonprofit organization –



- Does my church or other faiths organization have to have a 501(c)(3)?

NO – Separation of Church and State

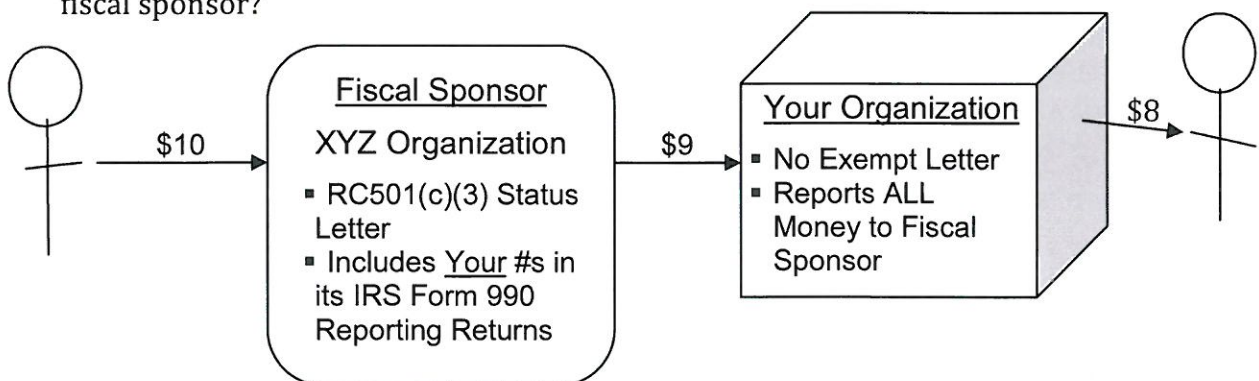
- When is it appropriate to launch a separate nonprofit organization from the faiths organization for your community programs?

ASAP – Three sets of laws for incorporating a nonprofit:  
Religious / Mutual Benefit / Public Benefit

- Is it wise for my church or other faith organization to serve as fiscal sponsor?

Wise – No; but, depending on who is asking, it's OK. Charge = 10% of Gross

- Fiscal Sponsorships – what are they? When to use them and what do I look for in a fiscal sponsor?



- Key legal requirements for your nonprofit organization and to address them in a timely manner
- Articles Filed** - State
- FEIN** – Federal
- Statements of Information** - State
- Form 1023** – Federal Exempt Application
- Form 3500A** – State Exempt Application
- Bylaws** – Internal
- Organizational Minutes** – Internal
- Minutes Book** – Internal
- IRS Form 2848** – Federal Power of Attorney
- FTB Form 3520** – State Power of Attorney
- IRS Exempt Determination Letter**
- FTB Exempt Determination Letter**
- What are the most critical compliance docs for nonprofit organizations–When they should be filed?

California Statement of Information – Every two years within 3 months of anniversary

Smaller Exempt Organizations - Less than \$50,000 in gross receipts  
California - FTB Form 199 or 199N (e-Postcard) **Annual** Electronic Filing Requirement  
Federal - Form 990 or 990-N (e-Postcard) No filing of Form 990 within three (3) years

<http://www.irs.gov/Charities-&-Non-Profits/Exempt-Organizations-Select-Check>

Exempt Organizations  
Select Check Tool



*Exempt Organizations Select Check*

[Exempt Organizations  
Select Check Home](#)

Click on one of the buttons below to search for:

1. Organizations eligible to receive tax-deductible charitable contributions (Pub. 78 data),
2. Organizations whose federal tax exemption was automatically revoked for not filing a Form 990-series return or notice for three consecutive years, or
3. Form 990-N (*e-Postcard*) filers and filings.

Limit search to organizations that (select only one):

- [Are eligible to receive tax-deductible charitable contributions](#)
- [Were automatically revoked](#)
- [Have filed Form 990-N \(\*e-Postcard\*\)](#)

- If you fail to file do you run the risk of losing your nonprofit status? Yes
- Protecting your nonprofit status File / File / File
- Types of nonprofit organizations

See Form 1024